



National Student Financial Aid Scheme

MEDIA STATEMENT

April 05, 2022

NSFAS RELEASES FUNDS TO INSTITUTIONS BASED ON REGISTRATION RECORDS RECEIVED

The National Student Financial Aid Scheme (NSFAS) has become aware of several media reports regarding the receipt of its funding allocation from the National Treasury. This follows an article published over the weekend in the media.

There has been an increase in media interest regarding the matter, however, these media reports have since been superseded by events.

NSFAS can confirm that it has since received the first tranche of its budgetary allocation for the first quarter of the financial year. The Scheme will thus be able to start processing payments to institutions and paying student allowances from Friday, April 08, 2022.

An official communication has been sent to all institutions on the allowance payment process. The institutions that have complied with the 2022 approved NSFAS Eligibility Criteria and Conditions for Financial Aid will receive payment from NSFAS.

The Communique from NSFAS further requests institutions to abide by the funding rules set out in the NSFAS Eligibility Criteria and Conditions for Financial Aid, when disbursing funding to students.

Issued by:

**National Student Financial Aid Scheme
Marketing and Communications Department**

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